

Number: 3186 /CBTT - HLC

Quang Ninh, August 9, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To:

- The State Securities Commission;
- Hanoi Stock Exchange;
- Shareholders of the Company.

Pursuant to Clause 2, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure on the securities market, Ha Lam Coal Joint Stock Company – Vinacomin hereby discloses its reviewed semi-annual financial statements for 2025 to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and the Company's shareholders as follows:

1. Name of organization: VINACOMIN -HA LAM COAL JOINT STOCK COMPANY

- Stock code: HLC

- Head office address: No. 1, Tan Lap Street, Ha Lam Ward, Quang Ninh Province.

- Phone: 02033.825339 Fax: 02033.821203

-Email:....

Website: <https://halamcoal.com.vn/>

2. Information disclosed

- Reviewed semi-annual financial statements for 2025.

☒ Separate financial statements (the listed organization without subsidiaries and the superior accounting unit having dependent accounting units)

☐ Consolidated financial statements (the listed organization with subsidiaries);

☐ Combined financial statements (the listed organization with dependent accounting units having their own accounting apparatus).

- Cases subject to explanation:

+ The auditing organization issued an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements):

☐ Yes

No ☒

Written explanation in case of "Yes":

☐ Yes

No ☐

+ Profit after tax in the reporting period differs before and after audit by 5% or more, or changes from a loss to a profit or vice versa (for audited financial statements of 2025:

☐ YesNo ☒

Written explanation in case of "Yes":

☐ YesNo ☐

+ Profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period last year:

☐ YesNo ☒

Written explanation in case of accumulation:

☐ YesNo ☐

+ Profit after tax in the reporting period is a loss, changing from a profit in the same period last year to a loss in this period or vice versa:

☐ YesNo ☒

Written explanation in case of accumulation:

☐ YesNo ☐

This information was disclosed on the Company's website on August 09, 2025 at the following link: [https://halamcoal.com.vn/...](https://halamcoal.com.vn/)

3. Report on transactions with a value of 35% or more of total assets in the first six months of 2025: None

We hereby certify that the information disclosed above is true and we take full responsibility before the law for the content of the disclosed information.

Recipient:

- As addressed;
- Board of Directors, Supervisory Board, Management Board (e-copy, for information);
- Accounting - Statistics - Finance Department (e-copy, for processing);
- Mechanical-Electrical - Transportation Department (e-copy, for information disclosure);
- Office Archive, Authorized Person for Information Disclosure (M3).

Authorized Person for Information Disclosure

Lieu Hong Minh
(Company Secretary)

Ký bởi: CÔNG TY CỔ PHẦN THAN HÀ LÂM - VINACOMIN
Ngày ký: 09/08/2025 10:37:22
Tổ chức xác thực: VNPT Certification Authority

Attachments:

- Reviewed financial statements for the year 2025.

INTERIM FINANCIAL STATEMENTS

VINACOMIN - HA LAM COAL JOINT STOCK COMPANY

For the period from 01/01/2025 to 30/06/2025

(Reviewed)

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Vinacomin - Ha Lam Coal Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the period from 01/01/2025 to 30/06/2025.

THE COMPANY

Vinacomin - Ha Lam Coal Joint Stock Company (formerly Ha Lam Coal Company - TKV) is an enterprise that was equitized from a State-owned enterprise (Ha Lam Coal Company) under Decision No. 3672/QĐ-BCN dated 18 December 2006 of the Ministry of Industry (now the Ministry of Industry and Trade). The Company is a subsidiary of Vietnam National Coal And Mineral Industries Holding Corporation Limited.

The Company is established and operates activities under Enterprise Registration Certificate No. 2203001252 dated issued by Department of Planning and Investment of Quang Ninh Province for the first time 01 February 2008. During its operation, the Company has been certified by the Department of Planning and Investment of Quang Ninh Province for several changes to its name as reflected in the Enterprise Registration Certificates. Currently, the Company operates under Joint Stock Enterprise Registration Certificate No. 5700101637, 9th re-registered on 15 June 2021.

The Company's head office is located at: No. 01 Tan Lap Street, Ha Lam Ward, Quang Ninh Province.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors during the period and to the reporting date are:

Mr. Tran Van Cu	Chairman	(Appointed on 17 January 2025)
Mr. Nguyen Trong Tot	Chairman	(Resigned on 17 January 2025)
Mr. Vu Ngoc Thang	Member	
Mr. Dinh Trung Kien	Member	
Mr. Mai Huy Trung	Independent member	
Mr. Nguyen Van Son	Member	

Members of the Board of Management in the period and to the reporting date are:

Mr. Vu Ngoc Thang	Director	
Mr. Dinh Trung Kien	Deputy Director	
Mr. Bui Thanh Doan	Deputy Director	
Mr. Nguyen Le Tung	Deputy Director	(Appointed on 20 January 2025)
Mr. Nguyen Van Bac	Deputy Director	(Appointed on 05 March 2025)
Mr. Cao Viet Phuong	Deputy Director	(Resigned on 01 January 2025)

Members of the Board of Supervision are:

Mr. Luong Xuan Quang	Head of Board
Mr. Truong Ngoc Linh	Member
Mrs. Tran Thi Ngan	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Interim Financial Statements is Mr. Vu Ngoc Thang – Director.

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

**To: Shareholders, the Board of Directors and Board of Management
Vinacomin - Ha Lam Coal Joint Stock Company**

We have reviewed the Interim Financial Statements of Vinacomin - Ha Lam Coal Joint Stock Company prepared on 08 August 2025, as set out on pages 06 to 39, including: Interim Statement of Financial position as at 30 June 2025, Interim Statement of Income, Interim Statement of Cash flows and Notes to the Interim Financial Statements for the period from 01/01/2025 to 30/06/2025.

Board of Management's responsibility

The Board of Management is responsible for the preparation and presentation of Interim Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.


A review of Interim Financial Statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not present fairly, in all material respects, of the financial position of Vinacomin - Ha Lam Coal Joint Stock Company as at 30 June 2025, and of the results of its operations and its cash flows for the period from 01/01/2025 to 30/06/2025 in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements.

Other matter

The Interim Financial Statements for the period from 01 January 2024 to 30 June 2024 and the Financial Statements for the fiscal year ended as at 31 December 2024 of Vinacomin - Ha Lam Coal Joint Stock Company were reviewed and audited by the auditors and AFC Vietnam Auditing Company Limited – Ha Thanh Branch. The auditors issued an unqualified conclusion and opinion on these Financial Statements on 12 August 2024 and 14 March 2025.

AASC Auditing Firm Company Limited 



Vu Xuan Bien

Deputy General Director

Registered Auditor No. 0743-2023-002-1

Hanoi, 08 August 2025

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

Code	ASSETS	Note	30/06/2025 VND	01/01/2025 VND
100	A. CURRENT ASSETS		613,300,275,262	601,598,180,952
110	I. Cash and cash equivalents		24,034,390,888	14,781,126,080
111	1. Cash	3	24,034,390,888	14,781,126,080
130	III. Short-term receivables		257,616,152,446	334,228,276,904
131	1. Short-term trade receivables	4	253,849,791,126	324,756,659,805
132	2. Short-term prepayments to suppliers	5	3,518,571,689	9,455,156,706
136	3. Other short-term receivables	6	247,789,631	16,460,393
140	IV. Inventories	7	324,290,078,326	252,588,777,968
141	1. Inventories		324,290,078,326	252,588,777,968
150	V. Other short-term assets		7,359,653,602	-
153	1. Taxes and other receivables from the State budget	14	7,359,653,602	-
200	B. NON-CURRENT ASSETS		933,375,553,154	1,017,382,417,348
210	I. Long-term receivables		42,297,614,913	35,432,636,977
216	1. Other long-term receivables	6	42,297,614,913	35,432,636,977
220	II. Fixed assets		757,790,263,101	794,877,759,482
221	1. Tangible fixed assets	9	756,396,184,563	793,449,851,593
222	- Historical costs		6,011,846,248,411	5,897,652,015,811
223	- Accumulated depreciation		(5,255,450,063,848)	(5,104,202,164,218)
227	2. Intangible fixed assets	10	1,394,078,538	1,427,907,889
228	- Historical costs		9,889,001,833	9,496,805,066
229	- Accumulated amortization		(8,494,923,295)	(8,068,897,177)
240	IV. Long-term assets in progress	8	2,579,742,562	60,670,087,559
242	1. Construction in progress		2,579,742,562	60,670,087,559
260	VI. Other long-term assets		130,707,932,578	126,401,933,330
261	1. Long-term prepaid expenses	11	119,990,750,832	115,684,751,584
262	2. Deferred income tax assets		10,717,181,746	10,717,181,746
270	TOTAL ASSETS		1,546,675,828,416	1,618,980,598,300

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

(continued)

Code	CAPITAL	Note	30/06/2025 VND	01/01/2025 VND
300	C. LIABILITIES		1,156,031,387,076	1,192,483,443,650
310	I. Current liabilities		975,903,352,507	1,005,037,926,300
311	1. Short-term trade payables	13	203,359,185,559	273,995,043,760
312	2. Short-term prepayments from customers		-	6,156,260,000
313	3. Taxes and other payables to State budget	14	59,502,531,743	55,272,927,149
314	4. Payables to employees		94,794,042,456	160,264,879,735
315	5. Short-term accrued expenses	15	5,333,201,309	1,071,605,196
319	6. Other short-term payments	16	28,212,380,008	7,040,701,512
320	7. Short-term borrowings and finance lease liabilities	12	204,697,195,184	453,909,842,792
321	8. Provisions for short-term payables	17	302,280,597,105	-
322	9. Bonus and welfare fund		77,724,219,143	47,326,666,156
330	II. Non-current liabilities		180,128,034,569	187,445,517,350
338	1. Long-term borrowings and finance lease liabilities	12	180,128,034,569	187,445,517,350
400	D. OWNER'S EQUITY		390,644,441,340	426,497,154,650
410	I. Owner's equity	18	390,644,441,340	426,497,154,650
411	1. Contributed capital		254,151,990,000	254,151,990,000
411a	- Ordinary shares with voting rights		254,151,990,000	254,151,990,000
418	2. Development and investment funds		87,054,578,274	73,894,565,692
421	3. Retained earnings		49,437,873,066	98,450,598,958
421a	- Retained earnings accumulated to previous period		10,717,181,746	10,717,181,746
421b	- Retained earnings of the current period		38,720,691,320	87,733,417,212
440	TOTAL CAPITAL		1,546,675,828,416	1,618,980,598,300

Dr

Pro



Doan Thi Hoa

Preparer

Quang Ninh, 08 August 2025

Vu Thi Minh Thanh

Chief Accountant

Vu Ngoc Thang

Director

INTERIM STATEMENT OF INCOME

From 01/01/2025 to 30/06/2025

Code	ITEMS	Note	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
01	1. Revenue from sales of goods and rendering of services	20	1,684,887,184,933	1,490,316,433,370
02	2. Revenue deductions		-	-
10	3. Net revenue from sales of goods and rendering of services		1,684,887,184,933	1,490,316,433,370
11	4. Cost of goods sold and services rendered	21	1,539,849,274,877	1,314,769,722,217
20	5. Gross profit from sales of goods and rendering of services		145,037,910,056	175,546,711,153
21	6. Financial income	22	74,188,747	38,812,832
22	7. Financial expenses	23	13,661,717,409	19,179,515,731
23	<i>In which: Interest expenses</i>		13,661,717,409	19,179,515,731
25	8. Selling expenses	24	2,050,036,867	1,925,888,210
26	9. General and administrative expenses	25	80,718,359,007	67,544,721,348
30	10. Net profit from operating activities		48,681,985,520	86,935,398,696
31	11. Other income	26	262,175,670	431,907,284
32	12. Other expenses	27	411,170,096	25,781,176,122
40	13. Other profit		(148,994,426)	(25,349,268,838)
50	14. Total net profit before tax		48,532,991,094	61,586,129,858
51	15. Current corporate income tax expenses	28	9,812,299,774	18,821,315,684
52	16. Deferred corporate income tax expenses		-	-
60	17. Profit after corporate income tax		38,720,691,320	42,764,814,174
70	18. Basic earnings per share	29	1,524	1,683

Doan Thi Hoa

Vu Thi Minh Thanh



Vu Ngọc Thang

Doan Thi Hoa
Preparer

Vu Thi Minh Thanh
Chief Accountant

Vu Ngọc Thang
Director

Quang Ninh, 08 August 2025

INTERIM STATEMENT OF CASH FLOWS

From 01/01/2025 to 30/06/2025

(Indirect method)

Code	ITEMS	Note	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		48,532,991,094	61,586,129,858
	2. Adjustments for			
02	- Depreciation and amortization of fixed assets and investment properties		151,461,050,131	216,314,201,101
03	- Provisions		302,280,597,105	53,682,067,000
05	- Gains/losses from investment activities		(74,188,747)	(38,812,832)
06	- Interest expenses		13,661,717,409	19,179,515,731
08	3. Operating profit before changes in working capital		515,862,166,992	350,723,100,858
09	- Increase/decrease in receivable		56,673,947,693	470,828,282,620
10	- Increase/decrease in inventories		(71,701,300,358)	(47,533,773,067)
11	- Increase/decrease in payable (excluding interest payable/ corporate income tax payable)		(82,972,527,649)	(477,741,719,178)
12	- Increase/decrease in prepaid expenses		(4,305,999,248)	12,915,075,860
14	- Interest paid		(13,817,379,662)	(19,322,155,269)
15	- Corporate income tax paid		(11,915,227,247)	(16,794,302,266)
16	- Other receipts from operating activities		881,800,000	393,500,000
17	- Other payments on operating activities		(24,512,616,826)	(22,262,890,048)
20	Net cash flows from operating activities		364,192,863,695	251,205,119,510
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(98,483,657,245)	(91,077,401,380)
27	2. Interest and dividend received		74,188,747	38,812,832
30	Net cash flows from investing activities		(98,409,468,498)	(91,038,588,548)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		234,384,332,514	525,829,006,677
34	2. Repayment of principal		(490,914,462,903)	(645,832,612,471)
36	3. Dividends or profits paid to owners		-	(37,584,140)
40	Net cash flows from financing activities		(256,530,130,389)	(120,041,189,934)
50	Net cash flows in the period		9,253,264,808	40,125,341,028
60	Cash and cash equivalents at beginning of the period		14,781,126,080	7,190,685,592
70	Cash and cash equivalents at end of the period	3	24,034,390,888	47,316,026,620

Doan Thi Hoa
Preparer
Quang Ninh, 08 August 2025

Vu Thi Minh Thanh
Chief Accountant

Vu Ngoc Thang
Director



NOTES TO THE INTERIM FINANCIAL STATEMENTS

From 01/01/2025 to 30/06/2025

1. GENERAL INFORMATION

Form of ownership

Vinacomin - Ha Lam Coal Joint Stock Company (formerly Ha Lam Coal Company - TKV) is an enterprise that was equitized from a State-owned enterprise (Ha Lam Coal Company) under Decision No. 3672/QĐ-BCN dated 18 December 2006 of the Ministry of Industry (now the Ministry of Industry and Trade). The Company is a subsidiary of Vietnam National Coal And Mineral Industries Holding Corporation Limited.

The Company is established and operates activities under Enterprise Registration Certificate No. 2203001252 dated issued by Department of Planning and Investment of Quang Ninh Province for the first time 01 February 2008. During its operation, the Company has been certified by the Department of Planning and Investment of Quang Ninh Province for several changes to its name as reflected in the Enterprise Registration Certificates. Currently, the Company operates under Joint Stock Enterprise Registration Certificate No. 5700101637, 9th re-registered on 15 June 2021.

The Company's head office is located at: No. 01 Tan Lap Street, Ha Lam Ward, Quang Ninh Province.

Company's Charter capital is VND 254,151,990,000, actual contributed Charter capital by 30 June 2025 is VND 254,151,990,000; equivalent to 25,415,199 shares with the price of VND 10,000 per share.

The number of employees of the Company as at 30 June 2025 was 3,423 (as at 01 January 2025: 3,389).

Business field

The Company's main business activities are coal mining, processing, and trading.

Business activities

Main business activities of the Company include:

- Mining and collection of hard coal;
- Support services for other mining and quarrying activities;
- Installation of electrical systems;
- Construction of other civil engineering works;
- Repair of electrical equipment;
- Repair of other equipment;
- Installation of industrial machinery and equipment;
- Other food and beverage services;
- Short-term accommodation services;
- Mining and collection of lignite (brown coal);
- Repair of excavators and equipment;
- Repair and maintenance of transportation equipment (excluding cars, motorbikes, motorcycles, and other motor vehicles).

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1. Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

2.2. Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3. Accounting estimates

The preparation of Interim Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the interim financial statements and the reported amounts of revenues and expenses during the period.

The estimates and assumptions that have a material impact in the Interim Financial Statements include:

- Provision for bad debts
- Provision for devaluation of inventory
- Provision for payables
- Estimated allocation of prepaid expenses
- Estimated useful life of fixed assets
- Estimated income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.4. Financial instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, trade receivables, other receivables. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the year because the Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.5. Cash

Cash comprises cash on hand and demand deposits.

2.6. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the interim financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.7. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using first in first out method.

The cost of finished goods inventory is calculated using weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the period:

- The value of work-in-progress coal production cost = Ending volume of work-in-progress coal × (Production cost during the period / Total volume produced during the period).

- For units where the ash content of raw coal or semi-finished coal inventory is higher or lower than the ash content specified in the technical-economic targets assigned in the plan, an adjustment must be made based on the ratio of actual average ash content at the end of the period to the planned average ash content of raw coal.

- The value of other stages work in progress = Unfinished volume at the end of the year multiplied by (X) Implementation costs in the year of that stage.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.8. Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Interim Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 35 years
- Machinery, equipment	05 - 15 years
- Vehicles, Transportation equipment	05 - 20 years
- Office equipment and furniture	03 - 08 years
- Management software	02 - 03 years

2.9. Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.10. Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.11. Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Exploration drilling costs serving multi-period business operations are allocated to production and business expenses on the straight-line basis from 24 to 36 months.
- Document usage fees serving multi-period business operations are allocated to production and business expenses based on the actual extracted output method until the end of the permitted exploitation period.

2.12. Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the interim financial statements according to their remaining terms at the reporting date.

2.13. Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings.

2.14. Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.15. Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses, accrued expenses franchise, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.16. Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payable is the most reasonably estimated amount required to settle the current debt obligation at the end of the period.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payable.

Provisions for payables are recorded as operating expenses of the period. In case provision made for the previous accounting period but not used up exceeds the one made for the current accounting period, the difference is recorded as a decrease in operating expenses. The excess of the provision for payables relating to construction warranty is recorded as other income in the period.

2.17. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Directors and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.18. Revenues

Revenue is recognized when it is probable that the economic benefits, which can be measured reliably, will flow to the Company. Revenue is determined at the fair value of amounts received or expect to get after deducting trade discounts, sales discounts, and sales returns. The following specific recognition criteria must also be met when revenue is recognized:

Revenue from sale of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of services:

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.19. Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year even when products and goods have not been determined as sold.

2.20. Financial expenses

Items recorded into financial expenses is borrowing costs.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.21. Corporate income tax

a) Deferred income tax asset

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits.

Deferred income tax asset are determined based on current corporate income tax rate

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded as a decrease to the extent that it is not sure taxable economic benefits will be usable.

b) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

c) Current corporate income tax rate

For the period from 01/01/2025 to 30/06/2025, The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income.

2.22. Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.23. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.24. Segment information

Due to the Company operates mainly in the field of coal production and trading in Quang Ninh Province, the Company does not prepare segment reports by business segment and geographical segment.

3. CASH

	30/06/2025	01/01/2025
	VND	VND
- Cash on hand	882,108,408	1,417,601,273
- Demand deposits	23,152,282,480	13,363,524,807
	<u>24,034,390,888</u>	<u>14,781,126,080</u>

4. SHORT-TERM TRADE RECEIVABLES

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Related parties	253,720,036,738	-	324,725,114,843	-
- Vinacomin - Cam Pha Port and Logistics Company	3,976,575,139	-	3,974,242,635	-
- Hon Gai Coal Selection Company - Vinacomin	248,911,634,716	-	320,390,156,719	-
- Vinacomin - Mong Duong Coal Joint Stock Company	-	-	124,327,786	-
- Vinacomin - Hon Gai Coal Company	155,227,440	-	195,808,327	-
- Quang Ninh Coal Processing Company - TKV	-	-	7,340,039	-
- Vinacomin - Ha Long Coal Company	-	-	33,239,337	-
- Vinacomin - Environment Company Limited	52,905,923	-	-	-
- Vinacomin - Duong Huy Coal Company	446,789,520	-	-	-
- Vinacomin - Thong Nhat Coal Company	176,904,000	-	-	-
Other	129,754,388	-	31,544,962	-
- Others	129,754,388	-	31,544,962	-
	<u>253,849,791,126</u>	-	<u>324,756,659,805</u>	-

Accounts receivable used as collateral to secure final payables: VND 253,849,791,126.

5. SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Related parties</i>	367,114,230	-	56,306,417	-
- Vinacomin Industry Investment Consulting Joint Stock Company	367,114,230	-	56,306,417	-
<i>Other</i>	3,151,457,459	-	9,398,850,289	-
- Hai Duong Industrial Pump Joint Stock Company	-	-	1,324,400,000	-
- Van Canh Technology Equipment Company Limited	-	-	1,013,760,000	-
- Vinh Phu General Joint Stock Corporation	-	-	1,360,040,000	-
- Thanh Nam Fire Protection Technology Joint Stock Company	944,032,618	-	944,032,618	-
- Quang Ninh Urban Investment and Construction Joint Stock Company	1,989,051,690	-	1,987,827,000	-
- Others	218,373,151	-	2,768,790,671	-
	3,518,571,689	-	9,455,156,706	-

6. OTHER RECEIVABLES

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
- Receivables from social insurance	3,922,880	-	3,602	-
- Advances	34,037,751	-	16,456,791	-
- Other receivables	209,829,000	-	-	-
	247,789,631	-	16,460,393	-
b) Long-term				
- Environmental protection deposit	35,106,670,107	-	28,241,692,171	-
+ Quang Ninh Environmental Protection Fund (1)	33,474,238,107	-	26,609,260,171	-
+ Vietnam Environmental Protection Fund (2)	1,632,432,000	-	1,632,432,000	-
- Environmental Protection Deposit Interest	7,190,944,806	-	7,190,944,806	-
+ Quang Ninh Environmental Protection Fund (1)	6,652,092,654	-	6,652,092,654	-
+ Vietnam Environmental Protection Fund (2)	538,852,152	-	538,852,152	-
	42,297,614,913	-	35,432,636,977	-

Deposits and interest receivable from the Environmental Protection Fund for deposits, environmental improvement and restoration of:

(1) Project "Exploitation of the part below -50m of Ha Lam coal mine - Vinacomin - Ha Lam Coal Joint Stock Company" according to Decision No. 1334/QĐ-BTNMT of the Ministry of Natural Resources and Environment dated 15 June 2016 and Decision No. 43/QĐ-BTNMT of the Ministry of Natural Resources and Environment dated 06 January 2025. Project "Renovation and expansion of open-pit mining area II Via 11 - Vinacomin - Ha Lam Coal Joint Stock Company" according to Decision No. 2319/QĐ-BTNMT dated 20 November 2013.

(2) Project "Exploitation of the part below -50m of Ha Lam coal mine - Vinacomin - Ha Lam Coal Joint Stock Company" according to Decision No. 1334/QĐ-BTNMT of the Ministry of Natural Resources and Environment dated 15 June 2016.

7. INVENTORIES

	30/06/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
- Raw material	48,452,432,070	-	49,253,674,351	-
- Work in progress	138,538,759,228	-	3,121,679,377	-
- Finished goods	136,638,141,002	-	199,939,617,266	-
- Goods	660,746,026	-	273,806,974	-
	324,290,078,326	-	252,588,777,968	-

In which:

- The value of inventories pledged as collaterals for borrowings at the end of the period: VND 275,176,900,230.

8. LONG-TERM ASSET IN PROGRESS

	30/06/2025	01/01/2025
	VND	VND
- Procurement of fixed assets	1,848,063,436	-
- Construction in progress	-	60,348,047,559
<i>Investment project for equipment to maintain the operation of the CGH longwall</i>	-	35,510,051,683
<i>Investment project for production in 2024</i>	-	6,773,782,832
<i>Investment project for equipment to transport people in the mine</i>	-	17,245,385,981
<i>Other projects</i>	-	818,827,063
- Major repairs of fixed assets	731,679,126	322,040,000
	2,579,742,562	60,670,087,559

9. TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	2,441,122,078,272	3,133,341,984,709	263,724,191,004	59,463,761,826	5,897,652,015,811
- Purchase in the period	-	69,877,612,454	38,376,843,488	6,331,973,425	114,586,429,367
- Reclassify assets to intangible fixed assets	-	-	-	(392,196,767)	(392,196,767)
Ending balance of the period	2,441,122,078,272	3,203,219,597,163	302,101,034,492	65,403,538,484	6,011,846,248,411
Accumulated depreciation					
Beginning balance	1,914,635,773,953	2,963,384,217,526	172,506,170,758	53,676,001,981	5,104,202,164,218
- Depreciation in the period	72,136,658,975	57,163,163,578	19,694,573,283	2,381,588,924	151,375,984,760
- Wear and tear	98,081,672	-	-	-	98,081,672
- Reclassify assets to intangible fixed assets	-	-	-	(226,166,802)	(226,166,802)
Ending balance of the period	1,986,870,514,600	3,020,547,381,104	192,200,744,041	55,831,424,103	5,255,450,063,848
Net carrying amount					
Beginning balance	526,486,304,319	169,957,767,183	91,218,020,246	5,787,759,845	793,449,851,593
Ending balance	454,251,563,672	182,672,216,059	109,900,290,451	9,572,114,381	756,396,184,563

In which:

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 137,981,792,658.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 3,144,877,343,807.

10. INTANGIBLE FIXED ASSETS

	Computer software	Total
	VND	VND
Historical cost		
Beginning balance	9,496,805,066	9,496,805,066
- Reclassify assets from tangible fixed assets	392,196,767	392,196,767
Ending balance of the period	9,889,001,833	9,889,001,833
Accumulated amortization		
Beginning balance	8,068,897,177	8,068,897,177
- Amortization in the period	85,065,371	85,065,371
- Wear and tear	114,793,945	114,793,945
- Reclassify assets from tangible fixed assets	226,166,802	226,166,802
Ending balance of the period	8,494,923,295	8,494,923,295
Net carrying amount		
Beginning balance	1,427,907,889	1,427,907,889
Ending balance	1,394,078,538	1,394,078,538

In which:

- Cost of fully amortized intangible fixed assets but still in use at the end of the period: VND 6,284,012,285.

11. LONG-TERM PREPAID EXPENSES

	30/06/2025	01/01/2025
	VND	VND
- Cost of using data and information on the results of State mineral investigation and exploration	46,655,759,214	47,470,218,455
- Exploratory drilling costs	73,334,991,618	68,214,533,129
	119,990,750,832	115,684,751,584

12. BORROWINGS

	01/01/2025		During the period		30/06/2025	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
a) Short-term borrowings						
- Short-term debts	389,815,322,792	389,815,322,792	204,697,195,184	389,815,322,792	204,697,195,184	204,697,195,184
- Current portion of long-term debts	64,094,520,000	64,094,520,000	-	64,094,520,000	-	-
	453,909,842,792	453,909,842,792	204,697,195,184	453,909,842,792	204,697,195,184	204,697,195,184
b) Long-term borrowings						
- Long-term debts	251,540,037,350	251,540,037,350	29,687,137,330	101,099,140,111	180,128,034,569	180,128,034,569
	251,540,037,350	251,540,037,350	29,687,137,330	101,099,140,111	180,128,034,569	180,128,034,569
Amount due for settlement within 12 months	(64,094,520,000)	(64,094,520,000)		64,094,520,000	-	-
Amount due for settlement after 12 months	187,445,517,350	187,445,517,350			180,128,034,569	180,128,034,569

Detailed information on Short-term borrowings:

	Currency	Interest Rate	Maturity	Loan purpose	Guarantee	30/06/2025	01/01/2025
						VND	VND
Others							
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Quang Ninh Branch	VND	4.6%	170 days	Manufacturing and business operations	Mortgage of assets (*)	80,740,504,522	166,517,673,865
Vietnam Joint Stock Commercial Bank for Industry and Trade – Quang Ninh Branch	VND	4.6%	6 months	Manufacturing and business operations	Unsecured loan	123,956,690,662	223,297,648,927
						204,697,195,184	389,815,322,792

Detailed information on Long-term borrowings:

	Currency	Interest Rate	Date due	Loan purpose	Guarantee	30/06/2025 VND	01/01/2025 VND
Others							
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Quang Ninh Branch	VND	6.775% - 7.675%	60 - 84 months	- Investment in Ha Lam coal mine exploitation - Investment in equipment - Investment in production	Mortgage of assets (*)	29,167,644,569	32,937,267,350
Vietnam Joint Stock Commercial Bank for Industry and Trade – Quang Ninh Branch	VND	7.175% - 7.675%	84 months	Upgrade of safety systems for vertical shaft hoisting and chain conveyor	Secured by assets formed from the loan	146,814,390,000	213,213,570,000
Military Commercial Joint Stock Bank – Quang Ninh Branch	VND	6.975%	84 months	Investment in underground mines personnel transportation equipment	Machinery, equipment formed from the project	4,146,000,000	5,389,200,000
						<u>180,128,034,569</u>	<u>251,540,037,350</u>
Amount due for settlement within 12 months						-	(64,094,520,000)
Amount due for settlement after 12 months						<u>180,128,034,569</u>	<u>187,445,517,350</u>

(*) Loans from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Quang Ninh Branch are secured as follows:

- (1) Collateralized by assets formed from bank loans and the company's equity capital under the project "Investment in coal mining below level -50 of Ha Lam Coal Mine – Ha Lam Coal Company (adjusted)", pursuant to the Asset Mortgage Contract No. 01/2014/NTQN-HALAM/TC dated 28/03/2014 and related contracts, appendices, and amended or supplementary documents between the Bank and the Company;
- (2) Collateralized by assets formed from the 2019 production equipment investment project under the Machinery and Equipment Mortgage Contract No. 01/2019/TC/NTQN-HALAM dated 26/08/2019 and related contracts, appendices, and amended or supplementary documents (if any) between the Bank and the Company;
- (3) Collateralized by circulating inventory (coal) stored at all warehouses of the Company under the Asset Mortgage Contract No. 01/2013/NTQN-HALAM/TC dated 14/06/2013 and related contracts, appendices, and amended or supplementary documents between the Bank and the Company. The total value of inventory pledged is VND 30,000,000,000;
- (4) Collateralized by receivables arising from commercial contracts under the Receivables Mortgage Contract No. 02/2020/QDN/NTQN-HALAM dated 22/12/2020 and related contracts, appendices, and amended or supplementary documents (if any) between the Bank and the Company;
- (5) Collateralized by machinery and equipment formed from the 2021 production investment plan under the Machinery and Equipment Mortgage Contract No. 01/2021/TC-NTQN-HALAM dated 21/12/2021 and related contracts, appendices, and amended or supplementary documents (if any) between the Bank and the Company.

Loans from banks and other credit institutions are secured by mortgage contracts with the lenders and have been fully registered for secured transactions.

13. SHORT-TERM TRADE PAYABLES

	30/06/2025		01/01/2025	
	Value	Amount can be paid	Value	Amount can be paid
	VND	VND	VND	VND
<i>Related parties</i>	<i>73,521,871,192</i>	<i>73,521,871,192</i>	<i>71,396,959,502</i>	<i>71,396,959,502</i>
- Vinacomin - Mining Geology Joint Stock Company	18,498,143,635	18,498,143,635	5,656,115,950	5,656,115,950
- Mine Rescue Center - Vinacomin	1,500,602,946	1,500,602,946	3,140,572,260	3,140,572,260
- VVMI - Mechanical and Pressure Equipment Joint Stock Company	257,641,200	257,641,200	596,046,100	596,046,100
- Quang Ninh Mining Chemical Industry Company	1,957,917,912	1,957,917,912	1,965,583,200	1,965,583,200
- Hanoi Mining Chemical Materials Company	1,802,000	1,802,000	550,411,600	550,411,600
- Vinacomin - Machinery Joint Stock Company	1,020,880,786	1,020,880,786	2,937,705,328	2,937,705,328
- Vinacomin - Environment Company Limited	-	-	5,063,802,976	5,063,802,976
- Vinacomin – Institute of Mining Science & Technology	3,711,276,510	3,711,276,510	4,242,345,488	4,242,345,488
- Development of Mining Technology and Equipment Joint Stock Company	-	-	1,608,654,600	1,608,654,600
- Vinacomin - Mineral Mechanic and Shipbuilding Join Stock Company	12,045,379,129	12,045,379,129	14,449,842,400	14,449,842,400
- Institute of Energy and Mining Engineering – Vinacomin	20,470,449	20,470,449	732,590,423	732,590,423
- Vinacomin Motor Industry Joint Stock Company	1,046,412,000	1,046,412,000	1,895,486,400	1,895,486,400
- Vinacomin - Materials Trading Joint Stock Company	4,819,089,785	4,819,089,785	5,534,920,296	5,534,920,296
- Vinacomin - Materials Trading Joint Stock Company Branch - Hon Gai Materials Enterprise	883,541,186	883,541,186	883,541,186	883,541,186
- Hanoi Branch - Vinacomin - Materials Trading Joint Stock Company	857,420,640	857,420,640	820,863,840	820,863,840
- Vinacomin - Materials Trading Joint Stock Company Branch - Cam Pha Materials Enterprise	221,864,325	221,864,325	221,864,325	221,864,325
- Vietnam Coal and Mineral College	3,452,770,079	3,452,770,079	3,505,573,834	3,505,573,834
- Vinacomin - Tourism & Trading Joint Stock Company - Quang Ninh Branch	511,056,000	511,056,000	70,000,000	70,000,000
- Vinacomin - Coal Import Export Joint Stock Company	38,965,340	38,965,340	81,164,758	81,164,758

	30/06/2025		01/01/2025	
	Value	Amount can be paid	Value	Amount can be paid
	VND	VND	VND	VND
- Vinacomin Transportation and Miner Commuting Service JSC	813,541,825	813,541,825	406,556,176	406,556,176
- Vinacomin Informatics, Technology, Environment Joint Stock Company	14,139,063	14,139,063	14,139,063	14,139,063
- Vinacomin Quacontrol Joint Stock Company	65,307,385	65,307,385	152,107,469	152,107,469
- Vinacomin - Mine Construction Company	11,486,665,279	11,486,665,279	13,701,811,741	13,701,811,741
- Vinacomin - Maokhe Mechanical Joint Stock Company	1,606,719,509	1,606,719,509	357,125,509	357,125,509
- Vinacomin - Hon Gai Engineering Joint Stock Company	5,327,142,483	5,327,142,483	2,808,134,580	2,808,134,580
- Vinacomin - Heritage Halong Hotel	195,955,200	195,955,200	-	-
- Vinacomin Business School	39,110,000	39,110,000	-	-
- VVMI - Manufacturing And Materials Equipment Trading Joint Stock Company	1,474,550,000	1,474,550,000	-	-
- Vinacomin Industry Investment Consulting Joint Stock Company	634,824,000	634,824,000	-	-
- Vinacomin Uong Bi Electric Mechanical Joint Stock Company	521,982,000	521,982,000	-	-
- Vinacomin - Viet Bac Geology Joint Stock Company	496,700,526	496,700,526	-	-
Others	129,837,314,367	129,837,314,367	202,598,084,258	202,598,084,258
- Joint Stock Company Consulting Design Manufacturing & Installation of Mining equipment	992,520,000	992,520,000	15,806,800,000	15,806,800,000
- Mining Geological Equipment Joint Stock Company	7,010,882,200	7,010,882,200	10,052,542,800	10,052,542,800
- Ben Thanh Rubber Joint Stock Company	4,223,326,500	4,223,326,500	8,883,421,200	8,883,421,200
- Vinacomin - Investment Mineral And Services Joint Stock Company	1,500,709,260	1,500,709,260	12,954,298,400	12,954,298,400
- Thinh Phat LTD Construct Joint Stock Company	4,136,607,993	4,136,607,993	4,986,376,813	4,986,376,813
- An Binh Multi-Industry Equipment And Services Joint Stock Company	-	-	5,013,851,400	5,013,851,400

	30/06/2025		01/01/2025	
	Value	Amount can be paid	Value	Amount can be paid
	VND	VND	VND	VND
- Minh Khoi Technology Company Limited	-	-	4,761,720,000	4,761,720,000
- Quang Ninh Electric Mechanical Joint Stock Company	7,527,682,627	7,527,682,627	5,048,653,887	5,048,653,887
- Quang Ninh Transport Joint Stock Company	15,800,725,682	15,800,725,682	1,703,456,166	1,703,456,166
- Uong Bi Automobile Mechanical Corporation	4,813,428,200	4,813,428,200	7,196,227,160	7,196,227,160
- Duyen Ha Food Company Limited	4,225,124,356	4,225,124,356	4,080,388,578	4,080,388,578
- Others	79,606,307,549	79,606,307,549	122,110,347,854	122,110,347,854
	<u>203,359,185,559</u>	<u>203,359,185,559</u>	<u>273,995,043,760</u>	<u>273,995,043,760</u>

14. TAX AND PAYABLES FROM STATE BUDGET

	Tax receivable at the beginning of period	Tax payable at the beginning of period	Tax payable in the period	Tax paid in the period	Tax receivable at the end of the period	Tax payable at the end of the period
	VND	VND	VND	VND	VND	VND
Value-added tax	-	6,779,961,476	86,141,625,107	81,310,045,207	-	11,611,541,376
Corporate income tax	-	8,082,295,522	9,812,299,774	11,915,227,247	-	5,979,368,049
Personal income tax	-	1,412,926,721	10,376,724,954	17,287,833,636	5,498,181,961	-
Natural resource tax	-	36,971,277,174	198,130,446,605	195,745,636,073	-	39,356,087,706
Land tax and land rental	-	-	2,386,366,039	4,247,837,680	1,861,471,641	-
Environmental tax	-	6,645,600	32,772,400	33,195,100	-	6,222,900
Fees, charges and other payables	-	2,019,820,656	13,062,434,604	12,532,943,548	-	2,549,311,712
	-	<u>55,272,927,149</u>	<u>319,942,669,483</u>	<u>323,072,718,491</u>	<u>7,359,653,602</u>	<u>59,502,531,743</u>

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Financial Statements could be changed at a later date upon final determination by the tax authorities.

15. SHORT-TERM ACCRUED EXPENSES

	30/06/2025	01/01/2025
	VND	VND
- Interest expense	3,961,418	159,623,671
- Vinacomin trademark transfer expense	4,499,000,000	-
- Other accrued expenses	830,239,891	911,981,525
	5,333,201,309	1,071,605,196

16. OTHER SHORT-TERM PAYABLES

	30/06/2025	01/01/2025
	VND	VND
a) Short-term		
a.1) Details by content		
- Trade union fee	471,982,242	867,121,510
- Bid Fund	103,364,802	59,328,683
- Support Fund	1,255,019,360	775,380,820
- Delayed Payment	4,792,967,311	4,372,283,777
- Accident Support Fund	537,491,563	552,431,563
- Dividend, profit payables	20,332,159,200	-
- Others	719,395,530	414,155,159
	28,212,380,008	7,040,701,512

a.2) Detail by object

Related parties

- Vietnam National Coal and Mineral Industries Holding Corporation Limited	15,088,190,400	-
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Others

- RAW & REFINED COMMODITIES AG	766,744,800	-
- IWAICOSMO SECURITIES CO., LTD	231,680,000	-
- Yang Tsung Lung	505,440,000	-
- REVERIE LTD	160,000,000	-
- Uros Bojan Ivanko	180,284,800	-
- Others	11,280,040,008	7,040,701,512
	28,212,380,008	7,040,701,512

17. PROVISION FOR SHORT-TERM PAYABLES

	30/06/2025	01/01/2025
	VND	VND
- Other provision payables (periodical fixed asset repair expenses, environmental restoration expenses, etc.)	302,280,597,105	-
	302,280,597,105	-

18. OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Development and investment fund	Retained earnings	Total
	VND	VND	VND	VND
Beginning balance of previous period	254,151,990,000	54,061,054,438	113,502,975,291	421,716,019,729
Profit for previous period	-	-	42,764,814,174	42,764,814,174
Earnings distribution	-	19,833,511,254	(102,785,793,545)	(82,952,282,291)
Ending balance of previous period	254,151,990,000	73,894,565,692	53,481,995,920	381,528,551,612
Beginning balance of current period	254,151,990,000	73,894,565,692	98,450,598,958	426,497,154,650
Profit for this period	-	-	38,720,691,320	38,720,691,320
Profit distribution	-	13,160,012,582	(87,733,417,212)	(74,573,404,630)
Ending balance of this period	254,151,990,000	87,054,578,274	49,437,873,066	390,644,441,340

According to the Resolution No. 01/NQ-DHDCDTN dated 25 April 2025 issued by General Meeting of shareholders, the Company announced the 2024 profit distribution as follows:

	Rate	Amount
		VND
Net profit after tax	100.00%	87,733,417,212
Development and investment funds	15.00%	13,160,012,582
Bonus and welfare fund	61.45%	53,915,412,430
Bonus fund for managers	0.37%	325,833,000
Dividend payment (equal to 8% of charter capital) (*)	23.18%	20,332,159,200

(*) According to the Resolution No. 01/NQ-DHDCDTN dated 25 April 2025 issued by General Meeting of shareholders and Official Dispatch No. 2177/HLC-KTTC dated 03 June 2025 of Vinacomin - Ha Lam Coal Joint Stock Company sent to Vietnam Securities Depository and Clearing Corporation on the last registration date to exercise the right to receive dividends in 2024. Specific content: Pay dividends in 2024 in cash, implementation rate of 8%/share (1 share receives 800 VND), payment date 21 July 2025.

b) Details of Contributed capital

	30/06/2025	Rate	01/01/2025	Rate
	VND	%	VND	%
Vietnam National Coal and Mineral Industries Holding Corporation Limited	188,594,246,000	74.21	188,594,246,000	74.21
Others	65,557,744,000	25.79	65,557,744,000	25.79
	254,151,990,000	100	254,151,990,000	100

c) Capital transactions with owners and distribution of dividends and profits

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Owner's contributed capital		
- At the beginning of period	254,151,990,000	254,151,990,000
- At the ending of period	<u>254,151,990,000</u>	<u>254,151,990,000</u>
Distributed dividends and profit		
- Dividend payable at the beginning of the year	-	-
- Dividend payable in the period	20,332,159,200	20,332,159,200
+ Dividend payable from last year's profit	20,332,159,200	20,332,159,200
- Dividend paid in cash in the period	-	-
- Dividend payable at the end of the period	<u>20,332,159,200</u>	<u>20,332,159,200</u>

d) Share

	30/06/2025	01/01/2025
	VND	VND
Quantity of Authorized issuing shares	25,415,199	25,415,199
Quantity of issued shares and full capital contribution	25,415,199	25,415,199
- Common shares	25,415,199	25,415,199
Quantity of outstanding shares in circulation	25,415,199	25,415,199
- Common shares	25,415,199	25,415,199
Par value per share (VND)	10,000	10,000

e) Company's reserves

	30/06/2025	01/01/2025
	VND	VND
- Development and investment funds	87,054,578,274	73,894,565,692
	<u>87,054,578,274</u>	<u>73,894,565,692</u>

19. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

Operating leased assets

The company signs annual land lease contracts with the Department of Natural Resources and Environment of Quang Ninh province at Ha Lam ward, Quang Ninh province. The main contents of the contract are as follows:

Contract	Leasable area (m2)	Lease Term	Purpose
- Decision No. 2104/QD-UBND dated 06/07/2009 and land lease contracts, the latest contract is contract No. 80/HDTD dated 31/07/2024	155,524.1	17 years from 06/07/2009 to 28/11/2025	Construction of industrial yard for the project to exploit the part below -50 level.
- Decision No. 1207/QD-UBND dated 10/06/2014 and land lease contracts, the latest contract is contract No. 81/HDTD dated 31/07/2024	19,474.9	11 years from 10/06/2014 to 28/11/2025	Implement the project of 110KV transmission line branching into the 110/6KV - 2x 12.5 MVA transformer station belonging to the project to exploit the part below -50 level of Ha Lam coal mine.
- Decision No. 1568/QD-UBND dated 19/05/2021 and amended and supplemented contracts, the latest contract is contract No. 349/HDTD dated 17/12/2021	192,193.0	5 years from 06/02/2020 to 28/11/2025	Maintain the communication route between the 2 industrial yard levels +28 to the industrial yard level +75 to serve the project to exploit the part below -50 level of Ha Lam coal mine, combined with monitoring and overcoming the impact of subsidence due to underground mining, maintaining environmental rehabilitation works.
- Decision No. 3248/QD-UB dated 21/08/2001 and land lease contracts, the latest contract is contract No. 350/HDTD dated 17/12/2021	3,226.5	30 years from 21/08/2001 to 21/08/2031	Construction of transformer station 36/6K
- Decision No. 360/QD-UB dated 29/01/2004 and land lease contracts, the latest contract is contract No. 351/HDTD dated 17/12/2021	20,466.1	30 years from 29/01/2004 to 29/01/2034	For medical area, water pumping station, dormitory, mine warehouse, hall, office.
- Decision No. 1237/QD-UBND dated 08/05/2015 and land lease contracts, the latest contract is contract No. 162/HDTD dated 16/10/2023	819,068.1	10 years from 08/05/2015 to 28/11/2025	For production site, coal warehouse, road and auxiliary works.
- Decision No. 1224/QD-UBND dated 08/05/2015 and land lease contracts, the latest contract is contract No. 136/HDTD dated 30/07/2021	3,537.0	20 years from 08/05/2015 to 31/12/2035	For workers' rest house
- Decision No. 1522/QD-UBND dated 19/05/2025 and contract No. 68/HDTD dated 11/06/2025	215,892.4	From 19/05/2025 to 28/11/2025	To implement the dumping area for soil and rock of the project to exploit the part below -50 in the pit of the project to renovate and expand open-pit mining Zone II, seam 11 in Ha Lam ward, Ha Trung ward.

20. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Revenue from sale of goods	1,669,842,669,563	1,480,905,250,548
Revenue from rendering of services	5,772,699,132	5,071,216,374
Other revenue	9,271,816,238	4,339,966,448
	<u>1,684,887,184,933</u>	<u>1,490,316,433,370</u>
In which: Revenue from related parties (Detailed in Note No. 34)	<u>1,682,461,870,546</u>	<u>1,488,601,394,952</u>

21. COSTS OF GOODS SOLD AND SERVICES RENDERED

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Cost of goods sold	1,525,282,043,246	1,305,729,393,299
Cost of services rendered	5,355,806,731	4,738,606,070
Other cost	9,211,424,900	4,301,722,848
	<u>1,539,849,274,877</u>	<u>1,314,769,722,217</u>
In which: Cost of goods sold to related parties (Detailed in Note No. 34)	<u>185,799,104,372</u>	<u>198,300,801,729</u>

22. FINANCIAL INCOME

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Interest income	74,188,747	38,812,832
	<u>74,188,747</u>	<u>38,812,832</u>

23. FINANCIAL EXPENSES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Interest expenses	13,661,717,409	19,179,515,731
	<u>13,661,717,409</u>	<u>19,179,515,731</u>

24. SELLING EXPENSES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Expenses of outsourcing services	1,199,567,835	1,076,059,831
Other expenses in cash	850,469,032	849,828,379
	<u>2,050,036,867</u>	<u>1,925,888,210</u>
In which: Selling expenses purchased from related parties (Detailed in Note No. 34)	<u>796,662,194</u>	<u>800,596,195</u>

25. GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Raw materials	5,753,317,435	2,335,589,197
Labour expenses	39,194,926,909	31,090,007,148
Depreciation expenses	3,119,038,327	3,033,371,148
Reversal of provision expenses	-	(366,933,000)
Tax, Charge, Fee	4,000,000	4,000,000
Expenses of outsourcing services	8,409,047,226	7,689,666,363
Other expenses in cash	24,238,029,110	23,759,020,492
	80,718,359,007	67,544,721,348
In which: General and administrative expenses purchased from related parties (Detailed in Note No. 34)	649,088,348	758,185,500

26. OTHER INCOME

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Collected fines	111,101,956	299,750,504
Others	151,073,714	132,156,780
	262,175,670	431,907,284

27. OTHER EXPENSES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Adjusting the investment cost of the Mining project below -50 according to the conclusion of the State Audit	-	25,664,781,775
Fines	289,947,774	-
Others	121,222,322	116,394,347
	411,170,096	25,781,176,122

28. CURRENT CORPORATE INCOME TAX EXPENSES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Total profit before tax	48,532,991,094	61,586,129,858
Increase	528,507,774	32,474,818,561
- Remuneration for Board of Directors and Supervisory Board not directly involved in management	238,560,000	219,200,000
- Adjusting the investment cost of the Mining project below -50 according to the conclusion of the State Audit	-	32,139,224,214
- Others	289,947,774	116,394,347
Taxable income	49,061,498,868	94,060,948,419
Current corporate income tax expense (tax rate 20%)	9,812,299,774	18,812,189,684
Adjustment of tax expenses from previous period to current period	-	9,126,000
Tax payable at the beginning of period	8,082,295,522	8,878,250,588
Tax paid in the period	(11,915,227,247)	(16,794,302,266)
Corporate income tax payable at the end of the period	5,979,368,049	10,905,264,006

29. BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Net profit after tax	38,720,691,320	42,764,814,174
Profit distributed to common shares	38,720,691,320	42,764,814,174
Average number of outstanding common shares in circulation in the period	25,415,199	25,415,199
Basic earnings per share	1,524	1,683

The Company has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Management from the net profit after tax at the date of preparing Interim Financial Statements.

As at 30 June 2025, the Company does not have shares with dilutive potential for earnings per share.

30. BUSINESS AND PRODUCTIONS COST BY ITEMS

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Raw materials	362,584,803,575	347,349,843,180
Labour expenses	498,825,955,499	453,007,369,535
Depreciation expenses	151,461,050,131	216,314,201,101
Expenses of outsourcing services	100,931,213,413	109,354,137,903
Other expenses in cash	571,648,326,820	298,643,791,597
Reversal of provision expenses	-	(366,933,000)
	1,685,451,349,438	1,424,302,410,316

31. FINANCIAL INSTRUMENTS

Financial risk management

The Company's financial risks include market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. the Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company's business operations will bear the risks of interest rates.

Interest rate risk:

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2025				
Cash	23,152,282,480	-	-	23,152,282,480
Trade and other receivables	254,097,580,757	42,297,614,913	-	296,395,195,670
	277,249,863,237	42,297,614,913	-	319,547,478,150
As at 01/01/2025				
Cash	13,363,524,807	-	-	13,363,524,807
Trade and other receivables	324,773,120,198	35,432,636,977	-	360,205,757,175
	338,136,645,005	35,432,636,977	-	373,569,281,982

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its due date financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2025				
Borrowings and debts	204,697,195,184	180,128,034,569	-	384,825,229,753
Trade and other payables	231,571,565,567	-	-	231,571,565,567
Accrued expenses	5,333,201,309	-	-	5,333,201,309
	441,601,962,060	180,128,034,569	-	621,729,996,629
As at 01/01/2025				
Borrowings and debts	453,909,842,792	187,445,517,350	-	641,355,360,142
Trade and other payables	281,035,745,272	-	-	281,035,745,272
Accrued expenses	1,071,605,196	-	-	1,071,605,196
	736,017,193,260	187,445,517,350	-	923,462,710,610

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

32. ADDITIONAL INFORMATION FOR THE ITEMS OF THE STATEMENT OF CASH FLOWS

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
a) Proceeds from borrowings during the period		
Proceeds from ordinary contracts	234,384,332,514	525,829,006,677
b) Actual repayments on principal during the period		
Repayment on principal from ordinary contracts	490,914,462,903	645,832,612,471

33. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Financial Statements.

34. TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
Vietnam National Coal and Mineral Industries Holding Corporation Limited	Parent company
Vinacomin - Hon Gai Coal Selecting Company	Same Parent company
Vinacomin - Hon Gai Coal Company	Same Parent company
Vinacomin - Mine Construction Company	Same Parent company
Vinacomin - Duong Huy Coal Company	Same Parent company
Vinacomin - Mining Geology Joint Stock Company	Same Parent company
Vinacomin - Materials Trading Joint Stock Company	Same Parent company
Vinacomin - Cam Pha Port and Logistics Company	Same Parent company
Vinacomin - Environment Company Limited	Same Parent company
Vinacomin - Thong Nhat Coal Company	Same Parent company
Vinacomin - Minerals Holding Corporation	Same Parent company
Vinacomin - Mine Rescue Center	Same Parent company
Vinacomin - Nui Beo Coal Joint Stock Company	Same Parent company
Vinacomin - Quang Ninh Coal Processing Company	Same Parent company
Vinacomin - Coc Sau Coal Joint Stock Company	Same Parent company
Vinacomin Hospital	Same Parent company
Quang Ninh Mining Chemical Industry Company	Same Parent company
Vinacomin - Maokhe Mechanical Joint Stock Company	Same Parent company
VVMI - Mechanical and Pressure Equipment Joint Stock Company	Same Parent company
Vinacomin - Machinery Joint Stock Company	Same Parent company
Vinacomin - Motor Industry Joint Stock Company	Same Parent company
Vinacomin Uong Bi Electric Mechanical Joint Stock Company	Same Parent company
Vinacomin Quacontrol Joint Stock Company	Same Parent company
VVMI - Manufacturing And Materials Equipment Trading Joint Stock Company	Same Parent company
Vinacomin Industry Investment Consulting Joint Stock Company	Same Parent company

Related parties	Relation
Vinacomin Transportation and Miner Commuting Service JSC	Same Parent company
Vinacomin - Coal Import Export Joint Stock Company	Same Parent company
Hanoi Mining Chemical Materials Company	Same Parent company
Vietnam Coal and Mineral College	Same Parent company
Vinacomin Business School	Same Parent company
Institute Of Energy & Mining Mechanical Engineering	Same Parent company
Institute of Mining Science and Technology	Same Parent company
Vinacomin - Heritage Halong Hotel	Same Parent company
Vinacomin Informatics, Technology, Environment Joint Stock Company	Same Parent company
Vinacomin - Viet Bac Geology Joint Stock Company	Same Parent company
Vinacomin - Mineral Mechanic And Shipbulding Joint Stock Company	Affiliates of the Parent company
Vinacomin - Tourism & Trading Joint Stock Company	Affiliates of the Parent company
Vinacomin - Hon Gai Engineering Joint Stock Company	Affiliates of the Parent company
The members of the Board of Directors, the Board of Management, the Board of Supervision	

In addition to the information with related parties presented in the above Notes. During the year, the Company has transactions with related parties as follows:

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Revenue from sales of goods and service	1,682,461,870,546	1,488,601,394,952
- Vinacomin - Hon Gai Coal Selecting Company	1,669,927,294,443	1,454,792,612,132
- Vinacomin - Hon Gai Coal Company	288,998,175	-
- Vinacomin - Mine Construction Company	2,497,223,478	1,908,745,082
- Vinacomin - Duong Huy Coal Company	413,694,000	563,962,400
- Vinacomin - Mining Geology Joint Stock Company	60,692,918	90,304,292
- Vinacomin - Materials Trading Joint Stock Company	181,104	6,248,808
- Vinacomin - Cam Pha Port and Logistics Company	5,161,158	26,209,612,046
- Vinacomin - Environment Company Limited	254,176,777	270,614,768
- Vinacomin - Thong Nhat Coal Company	163,800,000	-
- Vinacomin - Minerals Holding Corporation	8,848,165,000	4,284,000,000
- Institute Of Energy and Mining Engineering - Vinacomin	2,483,493	-
- Vinacomin - Mine Rescue Center	-	75,852,000
- Vinacomin - Nui Beo Coal Joint Stock Company	-	33,266,911
- Quang Ninh Coal Processing Company - TKV	-	7,904,513
- Vinacomin - Coc Sau Coal Joint Stock Company	-	358,272,000

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Buy goods and service	187,244,854,914	199,859,583,424
- Vinacomin Hospital	1,299,728,600	1,222,921,200
- Quang Ninh Mining Chemical Industry Company	10,959,944,712	9,866,826,480
- Vinacomin - Maokhe Mechanical Joint Stock Company	5,496,377,200	3,290,322,000
- Vinacomin - Environment Company Limited	662,946,350	1,109,214,662
- Vinacomin - Mine Construction Company	27,651,763,847	34,895,380,153
- VVMI - Mechanical and Pressure Equipment Joint Stock Company	1,257,180,900	1,985,310,808
- Vinacomin - Machinery Joint Stock Company	1,671,527,786	3,150,323,889
- Vinacomin - Motor Industry Joint Stock Company	2,540,200,000	2,418,350,000
- Vinacomin Uong Bi Electric Mechanical Joint Stock Company	1,362,110,000	3,097,630,000
- Vinacomin Quacontrol Joint Stock Company	796,662,194	800,596,195
- VVMI - Manufacturing And Materials Equipment Trading Joint Stock Company	2,105,703,540	1,250,766,000
- Vinacomin Industry Investment Consulting Joint Stock Company	742,800,000	600,144,515
- Vinacomin Transportation and Miner Commuting Service JSC	2,460,277,551	3,492,369,285
- Vinacomin - Materials Trading Joint Stock Company	21,347,121,586	28,685,266,026
- Vinacomin - Coal Import Export Joint Stock Company	-	899,400,000
- Vinacomin - Mining Geology Joint Stock Company	20,867,519,059	8,925,757,712
- Hanoi Mining Chemical Materials Company	324,794,000	2,510,677,000
- Vinacomin - Mine Rescue Center	4,348,846,589	3,720,609,113
- Vietnam Coal and Mineral College	5,506,049,571	6,423,992,354
- Vinacomin Business School	140,665,259	38,798,000
- Institute Of Energy & Mining Mechanical Engineering	1,056,513,000	384,358,038
- Institute of Mining Science and Technology	3,604,542,958	2,657,344,664
- Vinacomin - Heritage Halong Hotel	62,796,296	-
- Vinacomin Informatics, Technology, Environment Joint Stock Company	346,186,154	-
- Vinacomin - Mineral Mechanic And Shipbulding Join Stock Company	59,206,210,235	67,985,561,484
- Vinacomin - Tourism & Trading Joint Stock Company	528,582,593	-
- Vinacomin - Hon Gai Engineering Joint Stock Company	10,437,897,040	10,447,663,846
- Vinacomin - Viet Bac Geology Joint Stock Company	459,907,894	-
Fixed asset purchases	725,453,542	-
- Vinacomin Industry Investment Consulting Joint Stock Company	725,453,542	-

Remuneration of key management persons:

	Relation	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Manager's income			
- Mr. Tran Van Cu	Chairman of the Board of Directors (Appointed on 17/01/2025)	23,760,000	-
- Mr. Nguyen Trong Tot	Chairman of the Board of Directors (Resigned on 17/01/2025)	15,120,000	38,880,000
- Mr. Vu Ngoc Thang	Member of the Board of Directors/Director	549,597,478	528,883,321
- Mr. Dinh Trung Kien	Member of the Board of Directors/Deputy Director	491,897,300	468,490,384
- Mr. Mai Huy Trung	Independent Member of the Board of Directors	165,600,000	147,200,000
- Mr. Nguyen Van Son	Member of the Board of Directors	456,245,763	423,706,290
- Mr. Cao Viet Phuong	Deputy Director (Resigned on 01/01/2025)	-	443,580,384
- Mr. Bui Thanh Doan	Deputy Director	456,064,754	309,788,395
- Mr. Nguyen Le Tung	Deputy Director (Appointed on 20/01/2025)	179,670,029	399,526,459
- Mr. Nguyen Van Bac	Deputy Director (Appointed on 05/03/2025)	121,709,875	33,120,000
- Mrs. Vu Thi Minh Thanh	Chief Accountant	417,241,570	446,694,884
- Mr. Luong Xuan Quang	Head of Board of Supervision	34,080,000	33,120,000
- Mr. Truong Ngoc Linh	Member of Board of Supervision	455,421,725	33,120,000
- Mrs. Tran Thi Ngan	Member of Board of Supervision	33,120,000	33,120,000

In addition to the above related parties transactions, other related parties did not have any transactions during the period and have no balance at the end of the period with the Company.

35. COMPARATIVE FIGURES

The comparative figures on the Interim Statement of Financial position and the corresponding notes are the figures of the Financial Statements for the fiscal year ended as at 31 December 2024 audited by AFC Vietnam Auditing Company Limited - Ha Thanh Branch. The figures on the Interim Statement of Income, Interim Statement of Cash Flow and the corresponding notes are the figures of the Interim Financial Statements for the accounting period from 01 January 2024 to 30 June 2024 audited by AFC Vietnam Auditing Company Limited - Ha Thanh Branch.

 Doan Thi Hoa Preparer <i>Quang Ninh, 08 August 2025</i>	 Vu Thi Minh Thanh Chief Accountant	  Vu Ngoc Thang Director
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